

21 July 2023

ASX Market Announcements Office
Exchange Square
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Ms,

Waterco announces appointment of Non-Executive Director

The Board of Waterco Limited (ASX: WAT) (**Company**) is pleased to announce the appointment of Mr Wayne Beauman as a Non-Executive Director with effect from 21 July 2023.

Mr Beauman will stand for election at the next Annual General Meeting of the Company.

Mr Beauman has a Bachelor of Economics from Macquarie University. He is an Associate of Chartered Accountants Australia and New Zealand and a graduate of the Australian Institute of Company Directors. Mr Beauman is an experienced finance professional with more than 25 years as a Partner in Chartered Accounting firms. He has provided assurance services to clients with national and international operations across a broad range of industries including manufacturing, real estate and property development, mining, retail, financial services and local government. He is highly skilled in financial data analysis and reporting as well as providing advice to Executive Management and Corporate Boards on governance and regulatory reporting requirements.

Ends.

Release of market announcement authorized by:

Sin Wei Yong

Company Secretary

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About Waterco Ltd – www.waterco.com.au

Established in 1981 and listed on the ASX in 1989, Waterco (ASX:WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets. Waterco is also the franchisor of Swimart, Australia and New Zealand's largest network of pool and spa retail outlets, and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool & spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, US and the UK.